

Proposal for Contingency Prize Indemnity Insurance

PLEASE ANSWER ALL QUESTIONS FULLY AND TICK RELEVANT BOXES. IF THERE IS INSUFFICIENT SPACE TO ANSWER QUESTIONS FULLY IN THE SPACE PROVIDED PLEASE USE A SEPARATE SHEET OF PAPER WHICH MUST BE SIGNED AND DATED.

- 1**
- 1.1) Name of Proposer(s): (Any Proposer acting for others is referred to 'Conditions of Quotation 8.6' at the foot of this form and the need to enquire of all others before answering.)
- 1.2) Address:
- 1.3) Telephone No. E-Mail
- 1.4) What is the usual business of the Proposer(s) and how long engaged therein?

- 2**
- 2.1) Title or name of promotion(s) or event(s) to be insured.
- 2.2) Type of promotion(s) or event(s) to be insured. Please provide full details of the promotion(s) or event(s) including mechanics, rules and regulations:-
- 2.3) Has this promotion(s) or event(s) been held before? Yes No
If 'Yes', please give full details including but not limited to any occurrence that could have resulted or did result in financial loss
- 2.4) What is the involvement of the Proposer(s) in the promotion(s) or event(s)?
- 2.5) What is/are the extent of the Proposer(s) experience in this capacity?
- 2.6) Scheduled date(s) of promotion(s) or event(s)?
- 2.7) Scheduled venue(s) of promotion(s) or event(s)?
- 2.8) How will the promotion(s) or event(s) be overseen or supervised and who will provide such oversight and supervision?
- Insurers may appoint an independent firm to provide such oversight and supervision, the cost of which shall be borne by the Proposer / Assured in addition to the premium unless specifically agreed otherwise by Insurers.

3 Participants:-

- 3.1) Total number of participants?

3.2) How many attempts can each participant have?

4 Budget details:-

4.1) What limit of indemnity is required?

4.2) Do these sums represent the full extent of your financial responsibilities?

Yes

No

If 'No', please give full details

4.3) Loss Payee (if other than proposer stated in question 1)?

5 Contractual Arrangements:-

5.1) Can you confirm that all the necessary contractual arrangements will be put in place in a timely manner and these will be valid for the period of the insured promotion(s) or event(s)?

Yes

No

5.2) Can you confirm you will observe and comply with all applicable laws, ordinances and regulations whether, where applicable, national, federal, state or local?

Yes

No

5.3) Have you sought legal advice, whether in-house or independent, on the legality of the proposed promotion(s) or event(s)?

If 'Yes', please give full details

Yes

No

6 Material Facts:-

Do you know of any undisclosed matter, fact or circumstance, actual or threatened, that increases or could increase the possibility of a loss under this proposed insurance?

If 'Yes', please give full details

Yes

No

(A material fact is one likely to influence acceptance or assessment of this proposal by Underwriters.)

7 Law and Jurisdiction:-

7.1) You have the choice of law and jurisdiction applicable to any contract of insurance that may be issued as a result of this proposal. Unless you request and the Underwriters agree otherwise in writing this insurance is mutually agreed to be governed and construed in accordance with the laws of England and Wales whose courts shall have exclusive jurisdiction.

7.2) Please state which law and jurisdiction you wish to apply, if other than England and Wales, as stated above.

8 Conditions of Quotation:-

Any quotation / indication provided by Insurers as a result of this Proposal and any supporting information will be subject to:

- 8.1) final acceptance by the Proposer(s) and then Insurers prior to the acceptance date shown in the quotation / indication, after which the resulting insurance cannot be cancelled, unless otherwise agreed by the Insurers
- 8.2) the Proposer(s) undertaking to advise Insurers of any change in the supporting information or additional information that should be supplied to make this proposal current, occurring prior to the inception date of any insurance subsequently issued.
- 8.3) Insurers having no obligation to accept the risk if there has been any happening or circumstance, whether advised by the Proposer(s) or otherwise, arising prior to acceptance by Insurers which increases or could increase the possibility of a loss or in any way materially alters the risk as quoted. However, Insurers at their sole discretion may decide to provide an alternative quotation / indication.
- 8.4) the Proposer(s) having declared all material facts likely to influence a reasonable Insurer in determining:
 - (i) whether or not to accept the risk,
 - (ii) the premium,
 - (iii) the terms, conditions, exclusions and limitations.
- 8.5) The Proposer(s) warrants the truth of all information supplied to support their request for insurance, it being understood that should a contract of insurance be concluded, such information shall be incorporated into and form the basis of the contract.
- 8.6)
 - (i) the Proposer(s), if acting on behalf of others, being deemed to have obtained and declared all the information provided after making enquiry of each of them.
 - (ii) any intermediary(ies) acting on behalf of any parties referred to in question 1, being deemed to have obtained and declared all the information provided after making enquiry of the party(ies) for whom they act.
 - (iii) the Proposer(s) accepting the quotation doing so on behalf of all others and accepting responsibility for payment of the premium as detailed in (h) below.
- 8.7) the Proposer(s) undertaking that no other insurance has been purchased on this specific risk and none shall be without Insurer's prior written approval; in the event of such approval being given, the term, conditions, exclusions, limitations and premium set out in any quotation may be amended by Insurers.

DECLARATION

To the best of my / our knowledge and belief, the information provided in connection with this proposal, whether in my / our own hand or not, is true and I / we have not withheld any material facts. I / we understand that non-disclosure or mis-representation of a material fact will entitle Insurers to void the insurance.

(N.B. A material fact is one likely to influence acceptance or assessment of this proposal by Insurers: if you are in any doubt as to what constitutes a material fact you should consult your Broker.)

I / we understand that the signing of this proposal does not bind me / us to complete or Insurers to accept this insurance but agree that, should a contract of insurance be concluded, this proposal and the statements made therein shall form the basis of the contract.

I / we confirm that I / we are authorised to sign this proposal on behalf of the Proposer.

Signature:

Position:

Date:

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